

2/8/2006

NORTHCREEK HOA - FINANCIAL REVIEW - BUDGET 2006

	2004	2005	2005 Budget	Difference	2006 Budget
INCOME	\$13,394.99	\$17,540.00	\$17,040.00	500.00	\$17,040.00
EXPENSES					
Insurance	\$972.00	\$1,497.00	\$1,500.00	3.00	\$1,500.00
Landscape	\$3,644.63	\$3,784.24	\$4,500.00	715.76	\$4,500.00
Hot Tub	\$1,842.32	\$2,907.62	\$2,900.00	(7.62)	\$3,000.00
Bookkeeping	\$480.00	\$480.00	\$480.00	0.00	\$480.00
Sign	\$0.00	\$2,088.72	\$1,730.56	(358.16)	\$0.00
Office Supplies	\$337.59	\$27.55	\$250.00	222.45	\$100.00
General Maintenance	\$105.71	\$522.00	\$200.00	(322.00)	\$600.00
Stamps	\$37.00	\$37.00	\$111.00	74.00	\$40.00
Income Tax	\$105.00	\$87.00	\$175.00	88.00	\$100.00
Gas/Elec.	\$1,328.22	\$1,566.62	\$1,400.00	(166.62)	\$1,600.00
Water	\$2,057.14	\$2,613.53	\$2,100.00	(513.53)	\$2,700.00
Misc. Exp.	\$516.36	\$219.00	\$193.44	(25.56)	\$320.00
Legal		\$855.00		(855.00)	\$2,100.00
Tree Removal		\$880.00	\$1,500.00	620.00	\$0.00
TOTAL EXP	\$11,425.97	\$17,565.28	\$17,040.00	(25.28)	\$17,040.00

First National Bank of Colorado checking account balance 9/30/05: \$5,536.96

NOTES on Items Above:

Insurance and Public Service expenses continue to increase every year.

HOA DUES: As of 10/11/05 there is \$300.00 in delinquent dues. Thank you to all of the homeowners who paid all of their back dues this past September.

Any questions contact Barb Ditmars, ([REDACTED])