

Annual Budget	1/1/2018	2019	2018
Northcreek Subdivision Homeowners Association	to 12/31/18	Proposed	Actual
	TOTAL	Budget	Expenses
	375 per unit	395 per unit	1/18-10/18
INCOME			
4106 Association Dues	26,625.00	28,045.00	26,967.00
TOTAL INCOME	26,625.00	28,045.00	26,967.00
EXPENSE			
5000 Management Fees Expense	7,920.00	8,157.00	6,600.00
5030 Cleaning & Maintenance Expense (non-posting)			
5038 Snow Removal	600.00	1,000.00	692.00
5030 Total Cleaning & Maintenance Expense (non-posting)	600.00	1,000.00	692.00
5050 Insurance Expense (non-posting)			
5054 Insurance-Directors	2,560.00	2,400.00	2,354.00
5050 Total Insurance Expense (non-posting)	2,560.00	2,400.00	2,354.00
5060 Legal and Other Professional Fees (non-posting)			
5063 Accounting and Tax Prep	250.00	250.00	250.00
5060 Total Legal and Other Professional Fees (non-posting)	250.00	250.00	250.00
5100 Repairs & Maintenance Expense (non-posting)			
5120 Trees	1,000.00	500.00	0.00
5126 Landscaping	3,000.00	3,654.00	3,811.00
5148 Spa	4,000.00	4,500.00	4,308.00
5163 Irrigation	500.00	1,100.00	694.00
5222 Building Maintenance	300.00	300.00	163.00
5100 Total Repairs & Maintenance Expense (non-posting)	8,800.00	10,054.00	8,976.00
5400 Utilities Expense (non-posting)			
5411 Gas with Electric	2,500.00	2,500.00	2,094.00
5402 Water & Sewer	2,000.00	2,750.00	3,229.00
5405 Trash	100.00	0.00	0.00
5400 Total Utilities Expense (non-posting)	4,600.00	5,250.00	5,323.00
5600 Office Expense (non-posting)			
5612 Copies, Postage and Envelopes	600.00	500.00	224.00
5600 Total Office Expense (non-posting)	600.00	500.00	224.00
6150 Misc. Expenses	400.00	0.00	
Capital - Volley Ball Court	3,500.00	0	3,311.00
8000 Transfer to Reserve	0.00	434.00	0.00
	3,900.00	434.00	3,311.00
TOTAL EXPENSE	29,230.00	28,045.00	27,730.00
NET INCOME	-2,605.00	0.00	-763.00